

CANADIAN COMPANY INVESTS IN COAHUILA

PLATINUM TOOL DE MÉXICO

After two years of exploring the possibility of opening a facility in Coahuila, Mexico, Platinum Tool de México held its Grand Opening May 25th at the shop located in Parque Industrial Saltillo-Ramos Arizpe.

Special guests attending this event include the Governor of the State of Coahuila, Jorge Torres; the city Mayor of Ramos Arizpe, Manuel Ocegüera; Secretary of Economic Development for the State of Coahuila, Marcos Durán; and the Consul General of Canada in Monterrey, François Lafond.

"We looked into several places in México to establish our operation," said Dan Moynahan, President of Platinum Tool de México, "and we decided to establish in Saltillo because we felt very comfortable here welcomed by the city."

The Canadian company, dedicated to the repair, maintenance and engineering changes of molds and tools, invested one million 750 thousand dollars into the new operation.

"This investment, besides its significant role in the creation of jobs, is very important because it will provide service to the industries establishing in our region giving each the opportunity to have tooling serviced right here in Ramos Arizpe," expressed at the grand opening Jorge Torres, Governor of the State of Coahuila de Zaragoza.

The company will have the capacity to operate between 40 and 50 job positions within



Dan Moynahan decided to establish the plant in Coahuila as he has known the region since 1993 and has always felt welcome.

the next four years, to which Governor Jorge Torres stated: "Perhaps they are not a lot of jobs, but these are very well-paid jobs with a very high degree of technique due to the type of parts that will be handled."

One of the objectives of Platinum Tool de México is to have its Canadian employees train the Mexican employees, in order to have them acquire the knowledge and skills needed to operate.

François Lafond, Consul General of Canada in Monterrey, shared that the Presi-



François Lafond, Consul General of Canada in Monterrey, congratulated Jorge Torres, Governor of Coahuila, and Dan Moynahan, President of Platinum Tool de México, after revealing the commemorative plaque.

dent of the Company, Dan Moynahan, "has in the past few years supported the coming closer together of Canada and Mexico, and continues to collaborate with the automotive and manufacturing industries of these two countries."

On the other hand, Consul François Lafond expressed that in Canada, Platinum Tool Technologies is part of the tradition in the industry of toolmaking, that supports the automotive sector as well as the most important and diverse manufacturing industries of

North America.

The Mexican plant, which started operations in January this year, has approximately 20 machines with which it is servicing important customers in Monterrey, Saltillo, Puebla and Queretaro.